

**Financial Statements prepared on a cash basis.**

**Recrear International Youth Organization**

**Statement of Financial Position**

<i>As of April 30</i>	<b>2020</b>	<b>2019</b>	<b>2018</b>
Assets			
Cash	26,172.36	14,585.20	6,894.55
Accounts Receivable	13,532	3,547	0
<b>Total</b>	<b>39,704.52</b>	<b>18,132.20</b>	<b>6,894.55</b>
Current Liabilities			
Accounts Payable	5,000	5,280	
Deferred revenue	0	0	1951
<b>Total</b>	<b>5,000</b>	<b>5,280</b>	<b>1,951</b>
<b>Net Assets</b>	<b>34,704.52</b>	<b>12,852.20</b>	<b>4,943.55</b>

**Statement of Operations and Retained Earnings**

for the year ended:	April 30, 2020	April 30, 2019	April 30, 2018
<b>Revenue</b>			
Grants	2,703.42		
Fundraising revenue	100.80		582.87
Annual conference proceeds	12,867.06	\$18,186.61	
Short courses revenues	7,625.61	11181.38	18579.95
Research	32,939.08		
Organizational Consulting	2,693.25	488.64	
<b>Total Revenue</b>	<b>58,929</b>	<b>29,857</b>	<b>19,163</b>
<b>Expenditure</b>			
Cuba research project	-	-	2570.36
INTRAC Research project	5224	-	-
FRIDA research project	8,300	-	-

Magnify annual conference				
	Organizing costs	8816.01	15621.77	1522.98
	Reimbursements Magnify	1878.4	-	1350.18
	Transportation costs	2349.44	493.74	1855.27
PAR Courses				
	PAR courses facilitator costs	9792.2	603	7600
Administration				
	Strategic review	9,291.34		
	Accounting	-	250	-
	Administration (website and off	1402.17	1017.47	448.87
	Professional fees		4060	11200
	Bank Charges	288.5	120	169
	Total administrative expenses	10,982.01	5447.47	11817.87
	<b>Total Expenditure</b>	<b>47,342.06</b>	<b>22,165.98</b>	<b>26,716.66</b>
	<b>Excess of revenue over expenditure</b>	<b>11,587</b>	<b>7,691</b>	<b>-7,554</b>

### Statement of Changes in Net Assets

For the end of the year ending on:	April 30th. 2020	April 30th. 2019	April 30th. 2018
Opening Balance	14,585	6,894	14,448
Excess of revenue over expenditure for the period	11,587	7,691	-7,554
<b>Ending Balance</b>	<b>26,172</b>	<b>14,585</b>	<b>6,894</b>
<b>Treasurer's signature:</b>			